

**CORPORATE MINUTES**  
**ROBERTS ROAD DEVELOPMENT CORPORATION (RRDC)**  
**BOARD OF DIRECTORS MEETING: December 18, 2020**

A meeting of the Board of Directors of RRDC was held via ZOOM on Friday, December 18, 2020. In attendance were Pierre Chagnon and Wilfred Rosas, Directors of RRDC. Also in attendance was: Stephen M. Abdella, Secretary of RRDC.

Minutes of the meeting held February 13, 2020 were approved (motion by Rosas, second by Chagnon). After discussion with Stephen M. Abdella, the Board of Directors reviewed the existing corporate investment and procurement policies and made no changes, and then took the following actions:

1. Approved acceptance of the 2019 Audit Letter prepared by Bonadio & Co., LLP (motion by Chagnon, second by Rosas)
2. Approved the 2019 RRDC Annual Report (motion by Rosas, second by Chagnon)
3. Approved the 2019 Performance Measures Report (motion by Chagnon, second by Rosas)
4. Approved the 2021 Budget for RRDC (motion by Rosas, second by Chagnon). It was noted that in the event a project emerges involving RRDC, the budget will be amended as appropriate.

The meeting included discussion of the current “dormant” status of RRDC, and the benefit of having the corporation continue in existence so that it will be available if needed in the future. After all action and discussion was completed, the meeting was adjourned.