
CTASC

CHAUTAUQUA TOBACCO ASSET SECURITIZATION CORPORATION

Paul M. Wendel JR
Kitty Crow
Gregory J. Edwards
Directors

Darin Schulz
Executive Director

AGENDA

CTASC BOARD MEETING

Chautauqua County Airport Office
7:30 AM, THURSDAY, SEPTEMBER 12th, 2024

1. Approval of Minutes of March 20, 2024
2. Distribution of Northwest Savings Bank and M&T Trust Statements for June 2024.
3. Approve 2025 Operating Budget

	2024 Budget	2024 Projected	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Investment Earnings	\$50,000.00	\$110,000.00	\$100,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Non-Operating Revenues	\$2,350,000.00	\$1,968,070.41	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
Total Revenues	\$2,400,000.00	\$2,078,070.41	\$2,100,000.00	\$2,050,000.00	\$2,050,000.00	\$2,050,000.00
Professional Services	\$60,800.00	\$57,657.50	\$60,900.00	\$61,000.00	\$61,000.00	\$61,000.00
Other Operating Expenditures	\$25,075.00	\$24,168.00	\$25,075.00	\$25,075.00	\$25,075.00	\$25,075.00
Payment of Principal on Bonds	\$1,000,000.00	\$555,000.00	\$698,000.00	\$648,000.00	\$648,000.00	\$648,000.00
Interest and other Financing Charges	\$1,278,150.00	\$1,356,900.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00	\$1,315,775.00
Subsidies to other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,364,025.00	\$1,993,725.50	\$2,099,750.00	\$2,049,850.00	\$2,049,850.00	\$2,049,850.00
Excess/Deficit	\$35,975.00	\$84,344.91	\$250.00	\$150.00	\$150.00	\$150.00

4. Investment Report
5. Significant Events

4/16/24 – 4/19 /24	Received Annual Tobacco Payment	\$1,968,070.41
6/1/24	Paid Turbo Term Bond Interest	\$685,387.50
6/1/24	Paid Principal Turbo Term Bond 2029	\$555,000.00
7/9/24	Paid Operating Account	\$80,000.00

6. Other
7. Next Meeting 7:30 a.m. Thursday, March 13th, 2025